Aaron Wright
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http://www.openlaw.io

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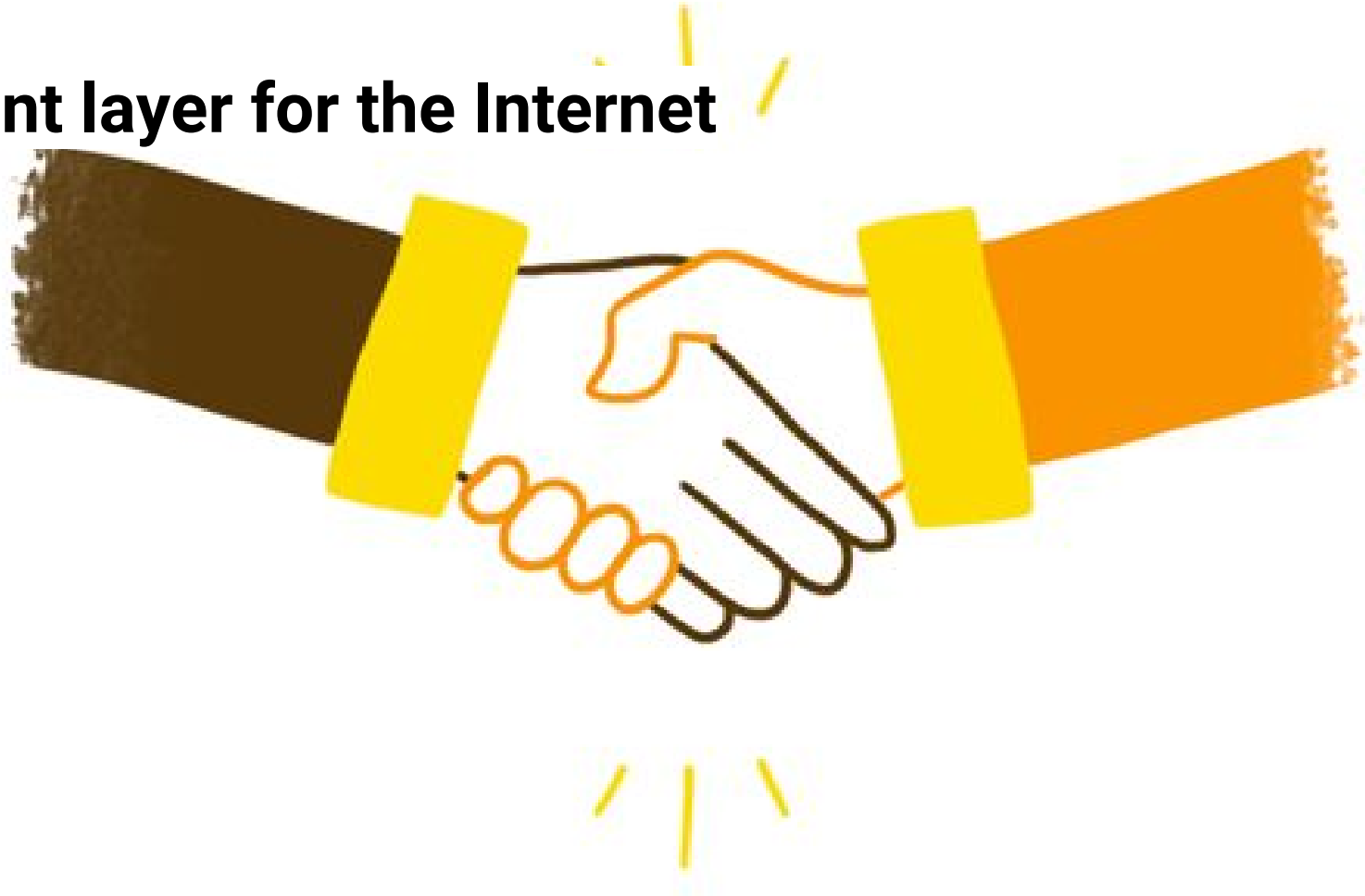
An agreement layer for the Internet

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We’re transforming legal agreements from **static documents**
to **dynamic systems** that manage complex commercial tasks

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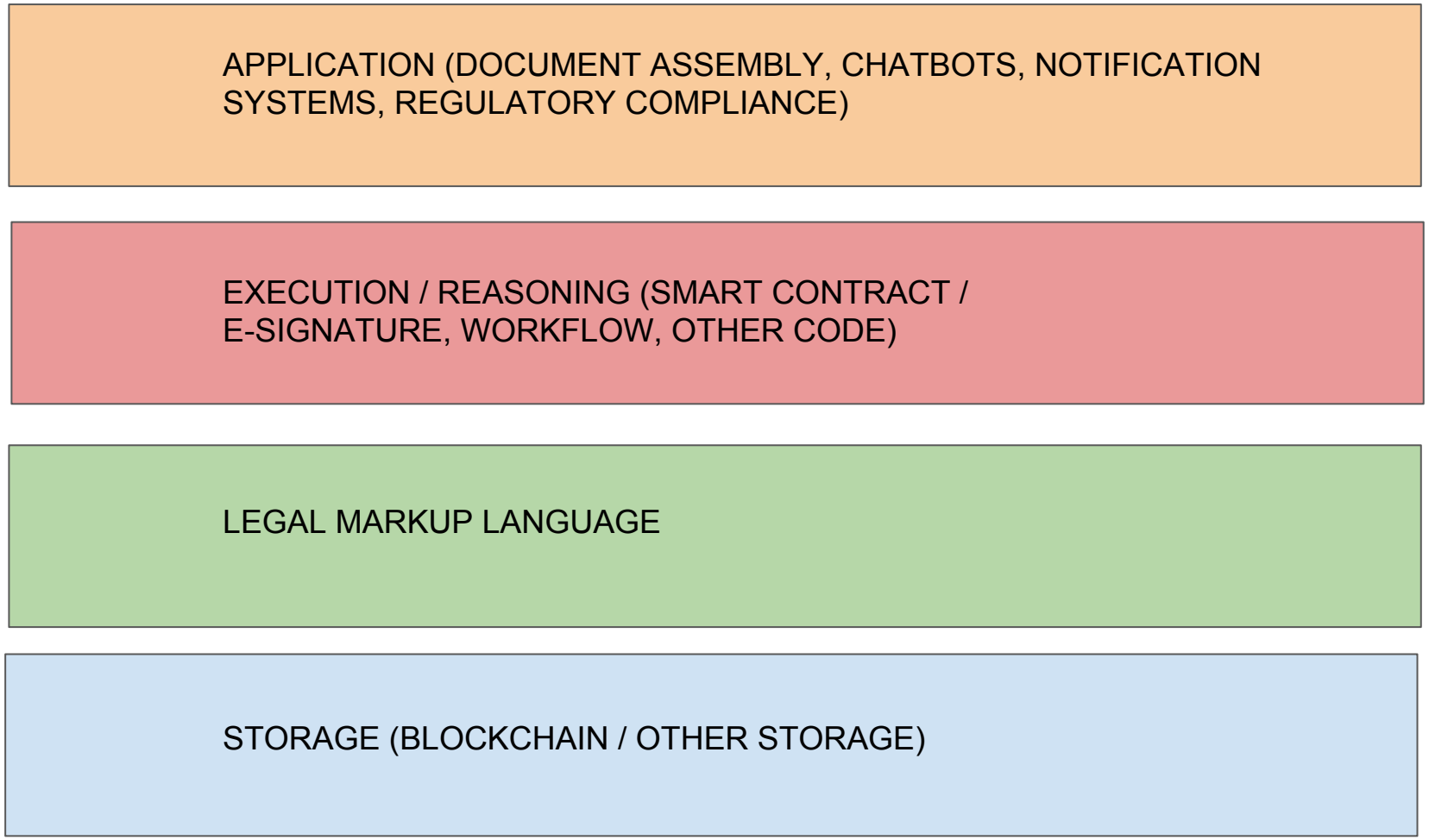

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- Re-imagination of **$130+ billion*** U.S. transactional legal market through a collaborative, open source networked approach
  - **Easy to reuse** – Template based
  - **Easy to validate** – Embedded logic and linting to avoid mistakes
  - **Easy to enforce** – Smart contracts & programmable workflows
  - **Easy to review** – Computer friendly format to validate contracts automatically
  - **Easy to collaborate** – Collaborative platform & marketplace, with token-based incentivization mechanism

* Estimated

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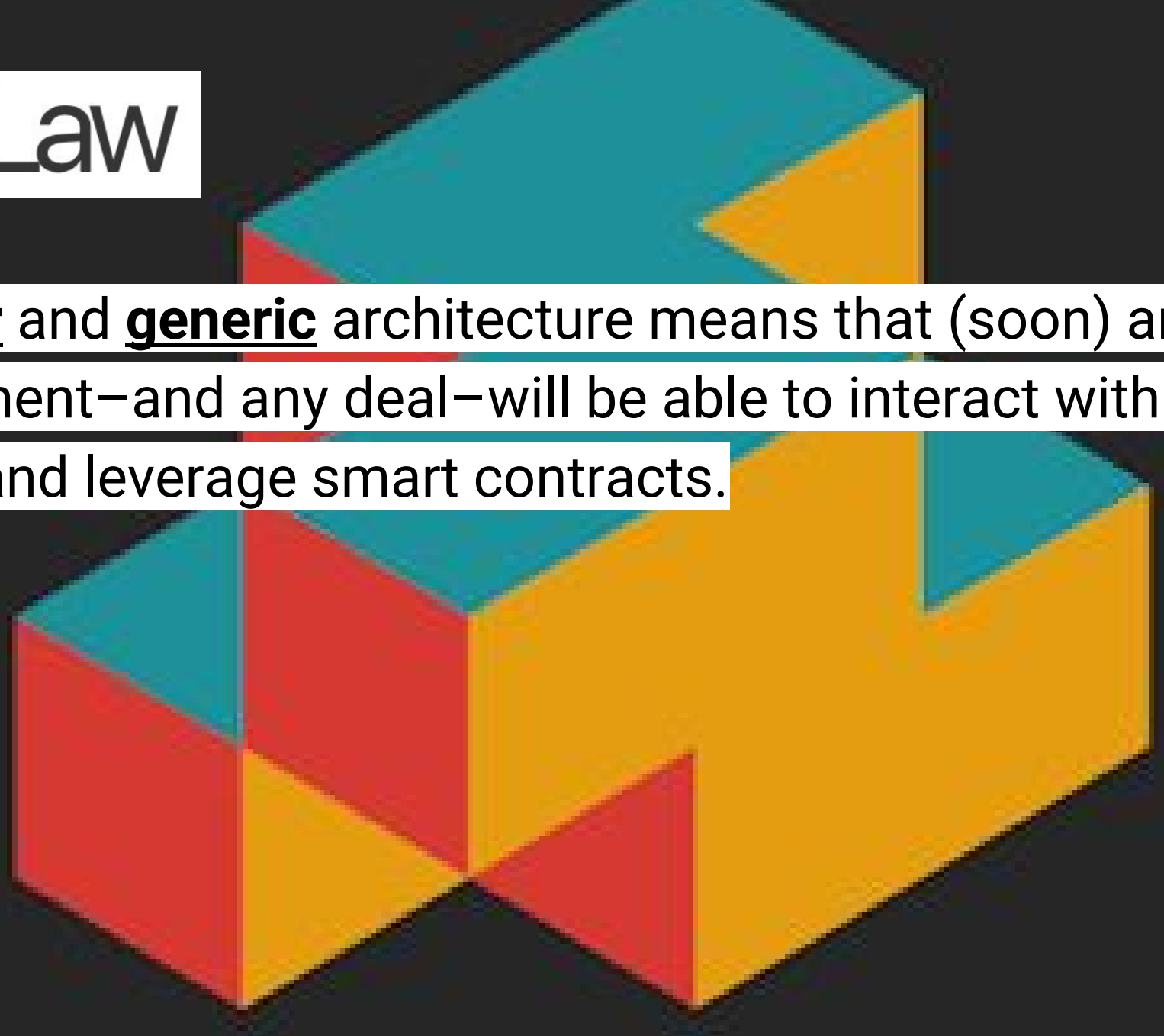

Our **modular** and **generic** architecture means that (soon) any legal agreement–and any deal–will be able to interact with a blockchain and leverage smart contracts.

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OpenLaw is streamlining legal processes, which should **decrease legal costs**, **reduce the risk of error**, and **increase access to legal services**.

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Our mission is to move the legal industry forward with: **open source tools, apis,** and **applications** to build the future of law.

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Aaron Wright
Clinical Professor at Cardozo Law School; Co-Director of Cardozo Blockchain Project; Co-author of forthcoming book *Blockchain & the Law: The Rule of Code* (Harvard University Press 2018); Chair of the Enterprise Ethereum Alliance Legal Industry Working Group; former SVP product, business development, and general counsel at Wikia.

David Roon
Creator of Ethereum Propeller, a library to integrate Ethereum into your JVM application; creator of Cubefriendly, an open data database engine; Technion (CS) ‘09.

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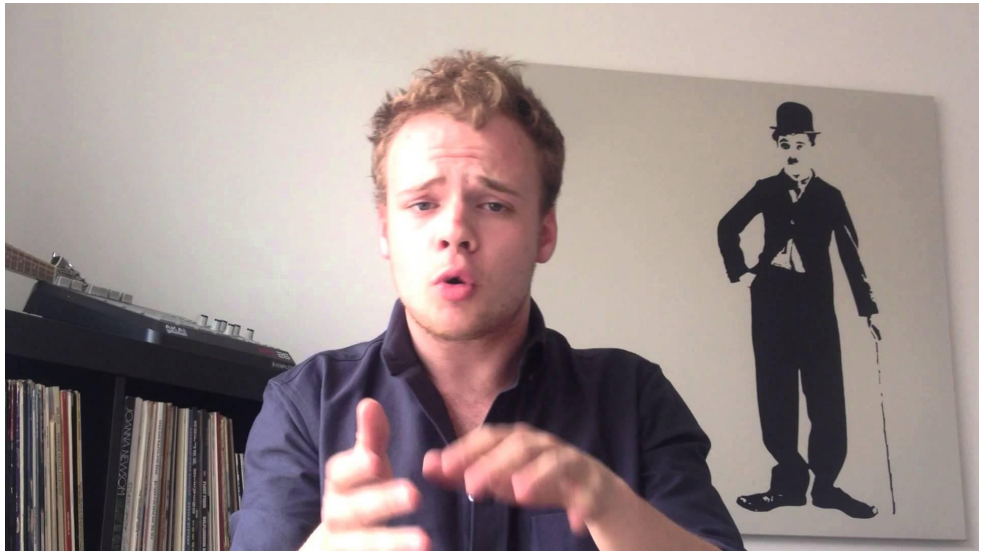

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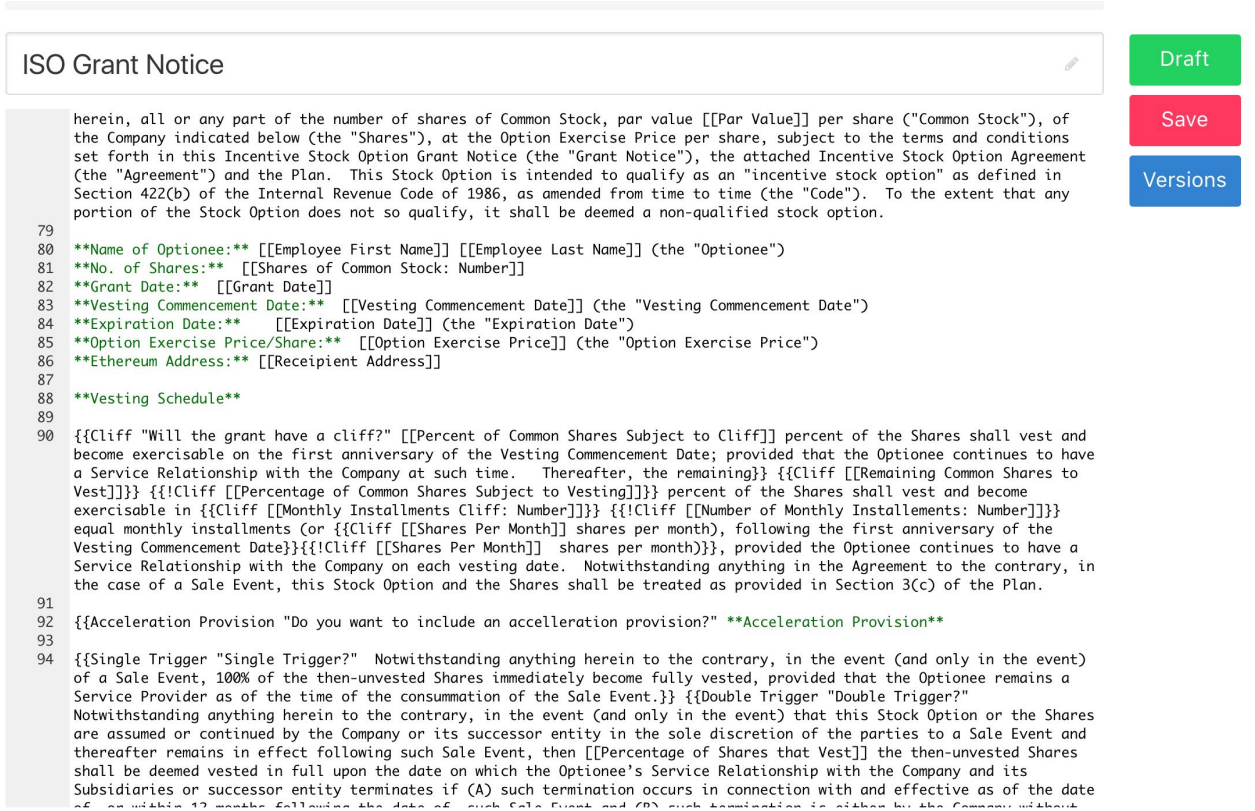
- First “app”; repository of agreements and deals
- Editor (a basic IDE) to create templates and UI to make it easy for lawyers to generate agreements
- GitHub like approach with versioning and overtime forks and releases
- API for 3d party applications



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As blockchain technology develops, it has the potential to increase the value of contracts dramatically:

- Before blockchains, contracts primarily used to memorialize commercial relationships, manage risks, define performance obligations, assign rights, and potentially decrease transaction costs between parties.
- By integrating smart contracts, however, a legal contract becomes a living document and the focal point of commercial transactions, actively managing complex business functions, like payroll, asset distribution, and cap table management.

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John Wolpert 1 month ago

God I love this. You can see where this is all going. Theory reduced to practice. Well done.

REPLY 2

Adam Brush 4 weeks ago

This is the best implementation of a real world blockchain application i have seen. Keep the innovation coming.

REPLY 2

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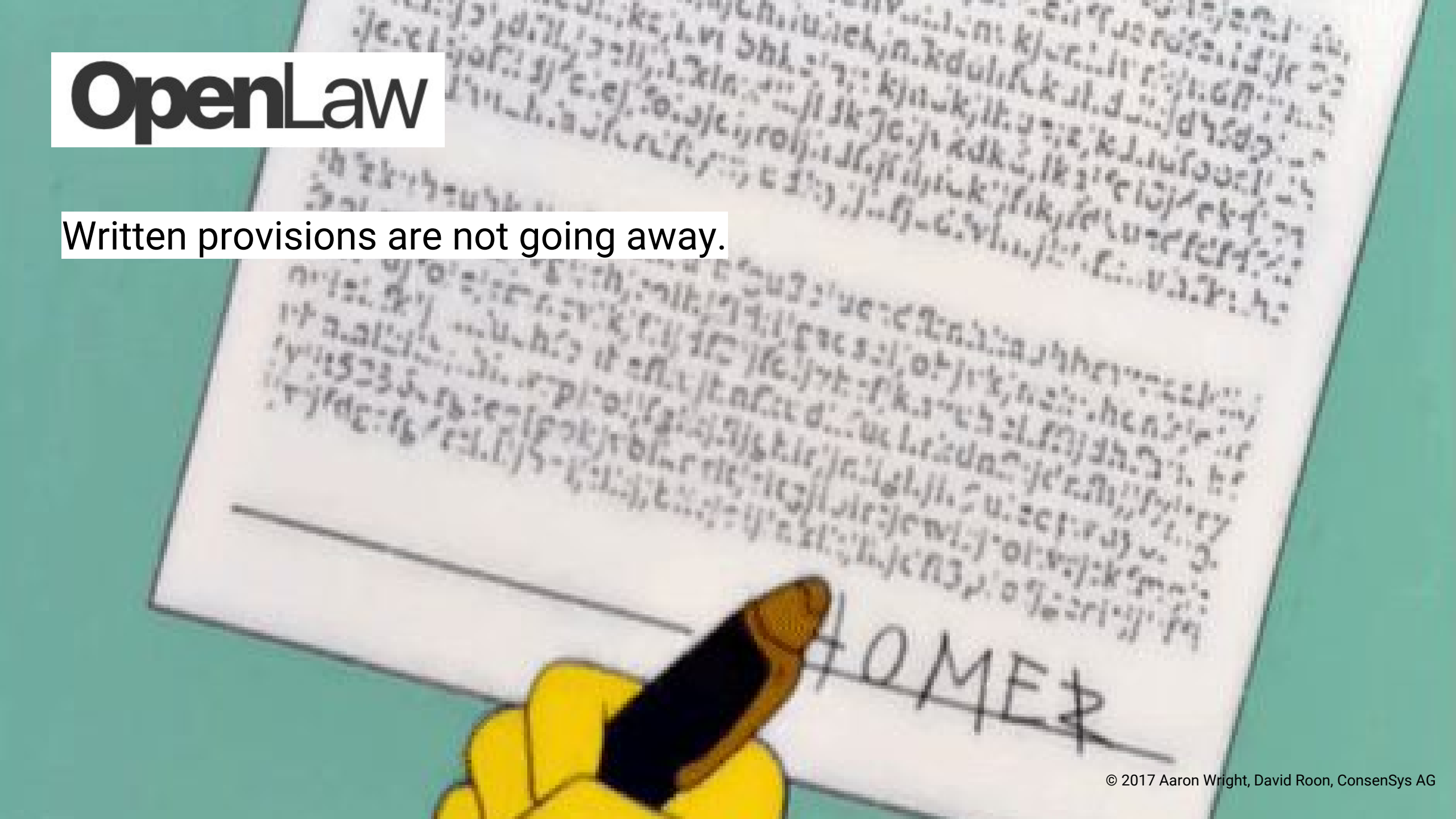
Code in the short term useful for objectively verifiable facts.



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UI, security, privacy present challenges now, but seem surmountable and will smooth out over time.


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Join us on our mission to build open protocols for the law.

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We’re just starting and couldn’t thank the Kauffman Foundation enough for helping us with this initiative.

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